

Draft Ethical Investment Principles

The Local Authority routinely invests surplus funds with third party organisations and institutions.

In deciding and then approving the counterparty list in which the Council will invest, the principles of security, liquidity and yield will always be the primary consideration in order to ensure compliance with statutory guidance.

As part of this evaluation, the Council will consider ethical investment opportunities and that where possible investments are made in a responsible manner.

In order for these institutions and opportunities to be included on the Council's counterparty list they will be evaluated against the same criteria as other counterparties and the Council's Treasury Management Team will be continually engaged on progress in this sector. This will include, understanding where possible that Council investments and deposits are aligned with its core values.

This approach will be supported by considering the opportunity for ethical investments as part of the development of the annual Treasury Management Strategy and engaging with the Council's Treasury Management Advisors as to whether any investment is contrary to the Council's values.

The Local Authority publishes a list of its investments to ensure openness and transparency.